

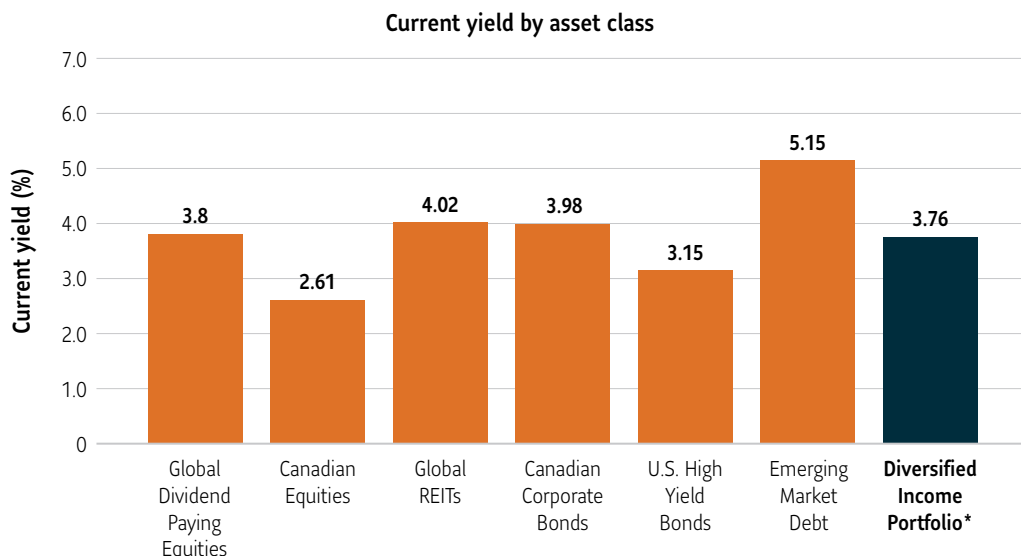
Sun Life MFS Diversified Income Fund

Ideal for those seeking reliable income with growth potential

Income-seeking investors face a lot of pressure right now. Today's income challenge is complex for both advisors and investors, with many factors to consider. Fixed income alone may not be enough to fund retirement, while equities may be too volatile. One strategy investors can consider is to optimize their allocation to income-generating asset classes.

Optimize asset classes for enhanced yield potential

Diversify and optimize income sources to help provide the enhanced yield potential that investors need.



Source: Morningstar Direct. Data as of May 31, 2025. All returns are in Canadian dollars.

*Diversified Income Portfolio is represented by: 30% MSCI ACWI High Dividend Yield Index, 10% S&P/TSX Capped Composite Index, 15% FTSE/EPRA Nareit Developed Index, 17.5% FTSE Canada All Corporate Bond Index, 17.5% Bloomberg U.S. High Yield 2% Issuer Capped Index, 10% JPMorgan EMBI Global Diversified Index.

Asset classes are represented by: Global dividend paying equities – MSCI ACWI High Dividend Yield Index; Canadian dividend paying equities – S&P/TSX Capped Composite Index; Global REITs – FTSE/EPRA Nareit Developed Index; Canadian corporate bonds – FTSE Canada All Corporate Bond Index; U.S. High Yield bonds – Bloomberg U.S. High Yield 2% Issuer Capped Index; Emerging markets debt – JPMorgan EMBI Global Diversified Index. It is not possible to invest directly in an index. 'Distributions should not be confused with "yield" or "income" and are not intended to reflect a fund's investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund's investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash. If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor's units. There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

Fund details

Asset class	Global Neutral Balanced
Benchmark	Blended Benchmark
Risk profile	Low to Medium
Distributions¹	Monthly fixed: 4% (Series A); 5% (Series F)

The low correlation opportunity

The income-generating asset classes show low correlation between them, demonstrating a clear opportunity to blend them together in a diversified portfolio.

Correlations	1	2	3	4	5	6
Global dividend-paying equities	1.00					
Canadian dividend-paying equities	0.66	1.00				
Global real estate investments trusts (REITs)	0.80	0.64	1.00			
Canadian corporate bonds	0.40	0.43	0.54	1.00		
U.S. high yield bonds	0.44	0.24	0.51	0.48	1.00	
Emerging market debts	0.35	0.11	0.44	0.59	0.73	1.00

Source: Morningstar Direct. Data as of May 31, 2025. All returns are in Canadian dollars.

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A multi-asset, income-oriented, global balanced portfolio

The Fund invests in six distinct asset classes to generate income and the potential for capital appreciation. The targeted mix is carefully optimized and disciplined tactical shifts are made in response to market conditions. By allocating assets across different income asset classes, the Fund may help provide stability and growth across different market environments. Each underlying asset class also has an experienced investment team that actively chooses each security.

Six distinct income generating asset classes

Calendar year asset class returns (%)

			2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Disciplined, tactical adjustments: +/- 5% to underlying strategies	45% Fixed Income (Max/Min= 60%/40%)	U.S. High Yield Bonds 17.5%	18.01	10.40	-4.73	4.36	5.17	8.54	6.73	0.44	13.08	14.61
		Canadian Investment Grade Bonds 17.5%	6.97	8.37	-9.87	-1.34	8.74	8.05	1.10	3.38	3.73	2.71
		Emerging Markets Debt 10%	16.20	8.11	-11.81	-2.63	3.41	9.22	4.36	3.01	6.34	21.35
	55% Equity (Max/Min= 60%/ 40%)	Canadian Equities 10%	21.65	11.75	-5.84	25.09	5.60	22.88	-8.89	9.10	21.08	-8.32
		Global Dividend Paying Equities 30%	17.10	6.39	-0.07	13.30	-0.05	17.62	1.25	11.05	6.24	13.50
		Global Real Estate Investment Trusts (REITs) 15%	10.09	6.73	-19.64	25.02	-10.63	15.75	2.87	3.11	0.46	18.98

Calendar year asset class returns (cumulative) from January 1, 2015 - December 31, 2024.



MFS Investment Management[†]

Over a century of active management experience: Created the first U.S. open-end mutual fund in 1924.

\$872B

Client assets under management*

Global collaboration

9 investments centers in multiple countries world-wide

Fund codes & fees

Series	Fund code	Trailer	MER (%)
F	SUN472	-	0.89%
A (ISC)	SUN172	1.00%	2.06%

Also available in Series O. MER as of December 31, 2024.

Morningstar[™] rating & performance

Scan for access to the fund page.



For more information, contact your Wealth Sales Team or: Visit sunlifeglobalinvestments.com | Call **1-877-344-1434**

Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the fund's prospectus. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[†] MFS Investment Management Canada Limited is the sub-advisor to the Sun Life MFS Funds; SLGI Asset Management Inc. is the registered portfolio manager. MFS Investment Management Canada Limited has appointed MFS Institutional Advisors, Inc. to provide additional sub-advisory services. The MFS[®] logo is a trademark of The Massachusetts Financial Services Company and is used with permission. *AUM (C\$) as of December 31, 2024, based on MFS worldwide assets.

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