

**Canada Life Segregated Funds Policy  
Rates of return  
75/100 guarantee policy**

October 31, 2014	Fund number	Unit value (\$)	Inception date	1 month (%)	3 month (%)	YTD (%)	Compounded annual rates of return as of month end					
							1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)	From inception (%)
<b>Asset allocation funds</b>												
Conservative Allocation Fund (PSG)	S626	11.78	10/05/09	0.34	0.27	4.31	4.68	3.63	3.51	3.41	n/a	3.28
Moderate Allocation Fund (PSG)	S627	12.39	10/05/09	0.33	0.25	4.89	6.00	5.81	5.22	4.44	n/a	4.31
Balanced Allocation Fund (PSG)	S628	13.67	10/05/09	0.37	0.55	5.33	7.59	9.38	7.91	6.55	n/a	6.36
Advanced Allocation Fund (PSG)	S629	14.28	10/05/09	-0.66	-1.03	4.42	7.73	11.71	9.03	7.40	n/a	7.27
Aggressive Allocation Fund (PSG)	S630	15.06	10/05/09	-0.91	-1.47	4.52	8.91	14.29	10.71	8.57	n/a	8.41
<b>Income allocation funds</b>												
Income Focus Fund (PSG)	S631	11.96	10/05/09	0.50	0.33	4.61	4.71	3.25	3.51	3.74	n/a	3.58
Income Growth Fund (PSG)	S632	12.49	10/05/09	0.45	0.19	4.91	5.60	4.80	4.70	4.69	n/a	4.49
Income Growth Plus Fund (PSG)	S633	13.35	10/05/09	0.36	0.18	5.52	7.01	7.39	6.78	6.03	n/a	5.86
<b>Managed fund solutions</b>												
Core Conservative Growth Fund (PSG)	S803	12.64	10/05/09	0.24	0.26	5.80	6.46	5.37	5.01	4.95	n/a	4.73
Fidelity Moderate Income Fund (PSG)	S808	12.60	10/05/09	0.30	0.54	6.50	7.45	5.90	5.31	4.93	n/a	4.66
Franklin Templeton Moderate Income Fund (PSG)	S811	12.85	10/05/09	-0.07	-0.09	6.05	6.75	6.49	6.02	5.37	n/a	5.07
Mackenzie Moderate Income Fund (PSG)	S815	12.42	10/05/09	0.04	-0.20	5.10	5.65	4.83	4.40	4.57	n/a	4.36
Core Moderate Fund (PSG)	S804	13.01	10/05/09	0.21	0.23	6.23	7.48	6.93	6.06	5.56	n/a	5.32
Franklin Templeton Moderate Growth Fund (PSG)	S810	13.34	10/05/09	-0.10	-0.14	6.51	7.77	8.20	7.26	6.17	n/a	5.84
Mackenzie Moderate Growth Fund (PSG)	S814	12.61	10/05/09	-0.11	-0.43	5.15	6.17	5.96	5.07	4.92	n/a	4.67
Core Moderate Growth Plus Fund (PSG)	S805	13.41	10/05/09	0.22	0.25	6.72	8.51	8.52	7.15	6.23	n/a	5.96
Fidelity Moderate Growth Plus Fund (PSG)	S807	12.98	10/05/09	0.24	0.58	7.21	9.05	8.10	6.69	5.64	n/a	5.28
CI Balanced Income Fund (PSG)	S800	13.44	10/05/09	-0.37	-0.41	6.23	8.48	10.06	7.94	6.47	n/a	6.00
Franklin Templeton Balanced Income Fund (PSG)	S809	13.77	10/05/09	-0.27	-0.32	6.81	8.62	9.83	8.43	6.88	n/a	6.51
Mackenzie Balanced Income Fund (PSG)	S813	12.81	10/05/09	-0.17	-0.56	5.32	6.81	7.13	5.80	5.30	n/a	5.01
Core Balanced Fund (PSG)	S801	13.84	10/05/09	0.20	0.24	7.21	9.61	10.18	8.27	6.92	n/a	6.62
Fidelity Balanced Fund (PSG)	S806	13.28	10/05/09	0.23	0.63	7.73	10.16	9.63	7.67	6.17	n/a	5.76
Mackenzie Balanced Fund (PSG)	S812	12.85	10/05/09	-0.32	-0.78	5.21	6.92	7.61	6.06	5.37	n/a	5.06
Core Balanced Growth Plus Fund (PSG)	S802	14.19	10/05/09	0.13	0.15	7.57	10.49	11.68	9.23	7.46	n/a	7.13
<b>Fixed income funds</b>												
Money Market (Portico)*	S029	10.06	10/05/09	0.00	0.01	0.06	0.09	0.12	0.12	0.12	n/a	0.12
Government Bond (Portico)	S167	10.42	10/05/09	0.20	0.08	1.04	0.60	-0.13	-0.02	0.91	n/a	0.82
Fixed Income (Portico)	S019	11.48	10/05/09	0.28	0.28	4.33	3.36	0.69	1.76	2.90	n/a	2.76
Short Term Bond (Portico)	S816	10.15	07/08/13	0.12	0.07	0.94	0.86	n/a	n/a	n/a	n/a	1.17
Long Term Bond (Portico)	S818	10.74	07/08/13	0.67	0.94	9.95	7.67	n/a	n/a	n/a	n/a	5.56
Real Return Bond (Portico)	S820	10.48	07/08/13	0.25	-1.81	9.70	4.66	n/a	n/a	n/a	n/a	3.65
Corporate Bond (Portico)	S817	10.40	07/08/13	0.16	-0.09	3.82	3.26	n/a	n/a	n/a	n/a	3.03
International Bond (CLI) <sup>1</sup>	S036	10.66	10/05/09	0.32	-0.14	5.12	4.65	1.55	1.42	1.37	n/a	1.27
Income Opportunity (London Capital)	S354	12.43	10/05/09	-0.34	-1.05	4.88	4.85	3.83	3.85	4.61	n/a	4.38
North American High Yield Bond (Putnam)	S819	10.84	07/08/13	0.97	-0.19	3.38	4.20	n/a	n/a	n/a	n/a	6.31
Indexed Canadian Bond (TDAM)	S079	11.37	10/05/09	0.38	0.49	4.63	3.56	0.57	1.49	2.71	n/a	2.56
<b>Balanced funds</b>												
Canadian Growth & Income (AGF)	S249	12.52	10/05/09	0.33	-1.72	3.43	5.59	8.49	7.58	4.90	n/a	4.53
Balanced (Bissett)	S104	14.48	10/05/09	-0.62	-1.19	4.64	6.88	10.99	9.51	7.76	n/a	7.57
Harbour Growth & Income (CI)	S190	12.36	10/05/09	-0.08	-1.37	5.33	7.48	8.36	5.94	4.44	n/a	4.26
Canadian Asset Allocation (Fidelity)	S191	12.74	10/05/09	-0.48	-0.99	8.49	10.40	8.59	5.98	5.20	n/a	4.89
Managed (Laketon)	S035	12.97	10/05/09	-0.59	-1.25	5.66	7.98	9.23	7.29	5.46	n/a	5.26
Balanced (Invesco)	S054	14.14	10/05/09	-0.39	0.14	5.79	9.54	13.34	10.75	7.59	n/a	7.07
Balanced (Greystone)	S208	13.03	10/05/09	0.58	1.27	6.65	9.20	9.62	7.40	5.58	n/a	5.35
Canadian Large Cap Balanced (Mackenzie)	S519	11.72	12/17/10	0.35	0.28	6.61	9.29	8.35	6.77	n/a	n/a	4.19
Canadian All Cap Balanced (Mackenzie)	S520	11.69	12/17/10	-1.16	-2.70	6.35	8.40	9.86	8.14	n/a	n/a	4.12
Income (Mackenzie)	S521	11.98	12/17/10	0.23	-0.22	6.07	7.05	6.09	5.59	n/a	n/a	4.77
Global Balanced (Mackenzie)	S513	14.76	10/05/09	1.85	0.63	3.31	6.58	14.70	11.14	7.84	n/a	7.97

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<b>Canadian equity funds</b>												
Canadian Growth (Invesco)	S289	14.66	10/05/09	-1.75	-2.22	6.75	10.59	16.11	12.01	8.07	n/a	7.83
Canadian Equity (Bissett)	S103	16.85	10/05/09	-1.26	-2.51	9.58	13.38	16.60	13.46	11.42	n/a	10.83
Small Cap Equity (Bissett)	S105	17.91	10/05/09	-3.04	-7.36	-2.54	1.81	15.89	15.17	12.10	n/a	12.17
Harbour Canadian (CI)	S175	12.90	10/05/09	-0.55	-1.75	5.65	7.59	8.69	6.94	5.38	n/a	5.14
Canada Life <i>Fidelity True North</i> ®	S176	14.99	10/05/09	-0.31	-1.32	8.06	11.58	14.82	11.06	8.79	n/a	8.31
Mid Cap Canada (GWLIM)	S346	16.53	10/05/09	-2.97	-7.79	-0.07	7.65	12.14	7.39	10.30	n/a	10.41
Canadian All Cap Value (Mackenzie)	S177	14.21	10/05/09	-2.12	-4.37	6.20	9.25	12.84	9.90	7.64	n/a	7.17
Enhanced Dividend (Laketon)	S039	16.91	10/05/09	0.90	-0.21	12.38	13.82	16.42	12.87	11.54	n/a	10.90
Canadian Equity (Laketon)	S009	13.06	10/05/09	-1.76	-4.96	6.49	9.93	10.78	6.98	5.95	n/a	5.40
Canadian Equity Value (Laketon)	S347	12.01	10/05/09	-2.41	-6.09	5.17	8.76	10.66	6.96	3.79	n/a	3.67
Dividend (London Capital)	S189	14.96	10/05/09	-2.04	-4.38	5.66	7.86	11.36	8.70	8.79	n/a	8.26
Canadian Equity (London Capital)	S285	12.40	10/05/09	-2.07	-4.12	7.10	10.22	9.70	6.56	4.83	n/a	4.34
Canadian Equity Growth (Mackenzie)	S102	13.79	10/05/09	-0.19	-1.07	8.33	12.31	12.09	8.69	6.97	n/a	6.54
Canadian Equity (Invesco)	S052	13.66	10/05/09	-7.01	-11.73	-2.37	0.50	10.67	8.74	6.40	n/a	6.35
<b>Canadian specialty funds</b>												
Canadian Equity (AGF)	S101	11.47	10/05/09	-5.00	-9.61	0.18	4.22	3.54	0.76	2.64	n/a	2.74
Real Estate (GWLRA)	S353	14.54	10/05/09	0.38	1.37	2.69	4.03	6.22	9.22	7.97	n/a	7.65
Canadian Resource (Mackenzie)	S348	11.34	10/05/09	-11.34	-18.97	-5.06	-5.26	-2.10	-5.16	2.33	n/a	2.51
<b>Foreign equity funds</b>												
American Growth (AGF)	S247	20.03	10/05/09	2.00	6.85	7.55	16.72	25.91	19.27	14.57	n/a	14.67
International Equity (CI)	S182	13.50	10/05/09	-0.08	0.28	4.49	6.38	12.26	10.73	5.69	n/a	6.09
Global Equity (Fidelity)	S184	14.63	10/05/09	1.16	2.77	6.38	12.40	18.53	13.80	7.74	n/a	7.78
U.S. Dividend (GWLIM)	S522	13.07	07/08/13	0.93	5.00	17.09	24.90	n/a	n/a	n/a	n/a	22.56
Canada Life <i>Fidelity American Disciplined Equity</i> ®	S356	18.42	10/05/09	3.34	8.78	14.70	24.58	26.45	20.58	12.96	n/a	12.80
U.S. Value (London Capital)	S178	18.78	10/05/09	1.17	5.33	11.99	20.53	27.69	19.60	13.15	n/a	13.22
U.S. Growth (Putnam)	S286	19.51	10/05/09	2.96	7.95	14.40	23.63	28.47	20.24	14.16	n/a	14.08
Global Future (Mackenzie)	S183	15.95	10/05/09	1.34	2.10	3.10	9.35	18.41	15.29	9.57	n/a	9.64
Global Equity (Setanta)	S034	16.20	10/05/09	1.95	2.81	6.97	11.96	21.67	16.79	9.80	n/a	9.97
International Equity (Templeton)	S118	12.49	10/05/09	-2.03	-2.88	-0.53	3.46	17.69	11.53	4.33	n/a	4.49
Global Equity (Invesco)	S051	16.48	10/05/09	1.53	1.21	5.48	12.19	18.10	15.04	10.03	n/a	10.35
Cundill Global Value (Mackenzie)	S514	14.12	10/05/09	-1.09	0.23	0.21	4.19	18.31	12.51	7.21	n/a	7.04
<b>Foreign specialty funds</b>												
Canada Life <i>Fidelity NorthStar</i> ®	S355	17.84	10/05/09	0.85	2.71	12.26	19.23	27.63	19.80	12.57	n/a	12.09
Far East Equity (CLI)	S038	13.74	10/05/09	1.54	3.81	10.33	15.09	16.88	11.86	6.59	n/a	6.46
European Equity (Setanta)	S037	13.00	10/05/09	-2.72	-3.85	-2.24	1.37	15.42	12.40	5.07	n/a	5.31
Global Infrastructure Equity (London Capital)	S515	14.22	10/05/09	1.30	1.65	11.22	14.74	16.25	13.78	7.58	n/a	7.18

**Any amount that is allocated to a segregated fund is invested at the risk of the policyholder and may increase or decrease in value.**

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your financial advisor.

The indicated rates of return for one, two, three, and five years columns, as well as the 'From inception' column, are annual compounded returns for the period ending October 31, 2014 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of the segregated fund management fees and operating expenses, but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

\* Canada Life is currently waiving fees for direct expenses and/or a portion of the investment management fee for the Canada Life Money Market (Portico) Fund. Returns of the fund would be negative without the waiver of these fees. We anticipate negative returns will continue for the foreseeable future. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice. The amount of the waiver is disclosed every month at approximately mid-month and will be disclosed directly below once available.

The annualized current yield and effective yield for the Canada Life Money Market (Portico) Fund for the seven day period ending October 31, 2014 are 0.052 and 0.052 per cent respectively. These are annualized historical yields based on the seven day period ending on October 31, 2014, and does not represent an actual one year return.

<sup>1</sup> Canada Life Investments assumed portfolio management responsibilities for the International Bond Fund (Laketon) in July 2011. Effective May 2012 the name of the fund changed to the International Bond Fund (CLI).