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FINANCIAL SERVICES LTD.

## Compliance News - April 2013

Submitted by Josh on April 2, 2013 - 1:38pm

### [Introduction of Administrative Monetary Penalties](#)

Based on feedback from MGA compliance officers, we've compiled a few topics and summaries of timely compliance issues. We hope to deliver compliance news to you bi-monthly. Topics are based on current changes, inquiries from compliance officers and topical situations.

This issue:

#### [Introduction of administrative monetary penalties](#)

- o FSCO receives power to levy administrative monetary penalties
- o Insurance Council of BC in the process of implementing administrative monetary penalties
- o Quebec can impose administrative monetary penalties

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